



Compensation Election Form

Nations Direct Mortgage offers flexible compensation plans for brokers choosing Lender Paid Compensation allowing you to choose a percentage of the loan amount and a flat dollar amount per loan. You should select a plan best suited for your business and consider your fixed and variable costs in selecting the appropriate compensation.

When selecting compensation as a percentage of the loan amount you may choose any percentage between 0.00% and 3.50%. When selecting compensation as a flat dollar amount per loan you may choose any dollar amount between \$0.00 and \$1,000. You may select compensation:

- 1) only as a percentage of the loan amount
- 2) only as a flat fee per loan, or
- 3) both as a percentage of the loan amount and as a flat fee per loan.

When selecting both a percentage and a flat fee your compensation will be the sum of the two selections.

Please indicate your **Lender Paid Compensation** selections below:

_____ % of the total loan amount (Choose from 0% to 3.5%)

PLUS

\$ _____ flat fee per loan (not to exceed \$1,000)

You will be allowed to change the lender compensation percentage and/or the flat fee amount once each month or at the Lender's discretion. Changes must be made by the 20th of each month (or the next business day). Any changes made will become effective on the first business day of the month immediately following the change date. Any changes made will not affect loans in process. Changes will only affect applications submitted on the first business day of the month in which the new compensation selection becomes effective. A new Compensation Election Form will be required each time the compensation selection is changed.

Broker Company Name: _____

By: _____
Authorized Signature Date

Print Name: _____

Title: _____